

ZARCLEAR HOLDINGS LIMITED
(Incorporated in South Africa)
(Registration number 2000/013674/06)
Share code: ZCL ISIN: ZAE000262820
("Zarclear" or "the Company")



TRADING STATEMENT

Shareholders are advised that Zarclear's net asset value ("**NAV**") per share as at 31 December 2020 is expected to be between 435 and 445 cents per share, being between 20.4% and 22.2% lower than the NAV of 559 cents per share as at 31 December 2019 (the "**previous corresponding period**"). It should be noted that the decrease in NAV per share compared to the previous corresponding period is primarily a result of the capital reduction distribution of 190 cents per share, announced on SENS on 24 November 2020.

The financial information on which this trading statement has been based has not been reviewed or reported on by the Company's auditors.

Zarclear's results for the six months ended 31 December 2020 are expected to be published on or about 8 March 2021.

3 March 2021

Sponsor

JAVACAPITAL